Aberdeen Global - Responsible World Equity Fund
安本環球 - 世界責任股票基金

Aberdeen

Important Information 重要資料

- Investors are reminded that they are responsible for their investment decision and should not invest unless the intermediary who offers or sells it to you has advised you that it is suitable for you and has explained why, including how buying the fund would be consistent with your investment objective.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. Past performance is not indicative of future results. The value of the fund can be volatile and could go down substantially within a short period of time. It is possible that the entire value of your investment could be lost.
- Please read the offering documents for further details and the risk factors, particularly the risk of investment in equities.
- Investors should not make investment decision(s) based solely on this document.
- 謹提醒投資者，其須對所作出的投資決定負責。同時，除非向　閣下推介或出售投資的中介人已向　閣下提出有關投資乃適合　閣下的意見，並已向　閣下闡明理由，包括買入有關基金將如何與　閣下的投資目標一致，否則　閣下不應作出投資。
- 投資於本基金可能涉及高風險，未必適合所有投資者。過往表現並非日後表現的指標。基金價值或有波動性及可在短時間內大幅下跌。　閣下有可能失去全部投資價值。
- 請參閱銷售文件以了解詳情及風險因素，尤其是投資於股票的風險。
- 投資者不應單憑本文件作出投資決定。

Certain data in this document has been obtained from sources from third parties and is believed to be reliable but Aberdeen International Fund Managers Limited does not guarantee the accuracy of such data. This document has not been reviewed by the Securities and Futures Commission.
本文件所載若干資料乃取自認為可信的第三方資料，惟安本國際基金管理有限公司不就有關資料的準確性作出擔保。本文件並未經證券及期貨事務監察委員會審閱。

Investment objective 投資目標

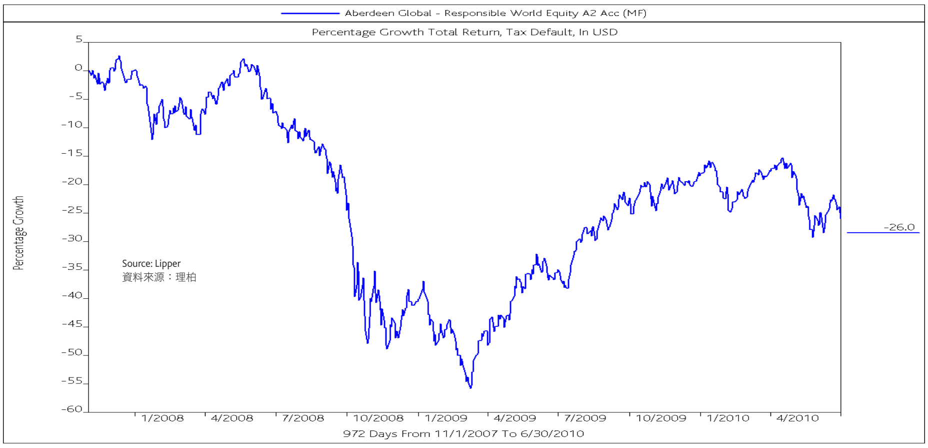
The investment objective is "long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities. Selection of such equities and equity-related securities will be undertaken on the basis of thorough fundamental company analysis and in addition, environmental, social and governance criteria will also be taken into account. Where an investee company's practices are considered to be lacking or deficient with regard to these criteria, the Investment Manager will encourage the company to adopt more responsible practices. The base currency of the Fund is US Dollars."

On 1 October 2008, the fund investment objective has been changed and is as set out in this document.

投資目標是「通過將本基金至少三分之二的資產，投資於股票及股票相關證券。該等股票及股票相關證券之挑選，將依據詳細的公司基本因素分析進行，此外亦考慮環境、社會及管治方面的準則。倘被投資的公司在這些方面的實踐有不足之處或缺點，投資經理將鼓勵公司採取更適切的實踐方法。本基金的基本貨幣是美元。」

於2008年10月1日，本基金的投資目標已經修訂，並已載於本文件。

Performance(%) 基金表現(%)



Cumulative performance (%) 累積表現 (%)

	YTD 本年至今	6 mths 六個月	1 yr 一年	3 yrs 三年	5 yrs 五年	Since Launch 成立至今
Aberdeen Global - Responsible World Equity Fund 安本環球 - 世界責任股票基金	-9.7	-9.7	13.7	-	-	-26.0
MSCI World MSCI 世界	-9.6	-9.6	10.8	-	-	-32.0

Calendar year performance (%) 年度表現(%)

	YTD 本年至今	2009	2008	Since Launch to 31 Dec 2007 成立至2007年12月31日	2006
Aberdeen Global - Responsible World Equity Fund 安本環球 - 世界責任股票基金	-9.7	36.7	-40.2	0.2	-
MSCI World MSCI 世界	-9.6	30.8	-40.3	-3.6	-

Source : Lipper, Total Return, NAV to NAV, after annual charges, gross income/dividend reinvested. These figures do not include an initial charge; to the extent that this is paid, it will reduce performance from that shown, US$.
資料來源：理柏、總回報、資產淨值對資產淨值，已扣除年費，總收益/股息再投資。該等數據並未計入首次認購費；倘已支付首次認購費，表現將較所示遜色。以美元計算。

On 1 October 2008, the fund investment objective has been changed with no intention that the nature of the fund be materially changed.
於2008年10月1日，本基金的投資目標已經修訂，但無意對基金的性質造成重大改變。

Top ten holdings 十大投資

	Country 國家	%
Vodafone	United Kingdom	5.3
Zurich Financial Services	Switzerland	4.5
ENI	Italy	4.5
TSMC ADS	Taiwan	4.2
QBE Insurance	Australia	3.9
Roche Holdings	Switzerland	3.4
Samsung Electronics GDR	South Korea	3.2
Johnson & Johnson	United States	3.2
Standard Chartered	United Kingdom	3.1
Canon	Japan	3.1
Total 總 額		**38.4**
Total no. of holdings 總持股量		**43**

Sector breakdown 行業分佈

	%
Financials 金融	25.9
Information Technology 資訊科技	18.7
Energy 能源	17.0
Health Care 健康護理	11.2
Industrials 工業	10.3
Consumer Staples 消費必需品	7.1
Telecommunication Services 電訊服務	6.5
Utilities 公用事業	4.7
Materials 原材料	4.4
Consumer Discretionary 可選消費品	2.6
Cash 現金	-8.4
Total 總 額	**100.0**

Country breakdown 國家分佈

	%
United States 美國	17.9
United Kingdom 英國	15.3
Japan 日本	13.3
Switzerland 瑞士	10.9
Germany 德國	5.3
Brazil 巴西	4.5
Italy 意大利	4.5
Sweden 瑞典	4.4
Taiwan 台灣	4.2
South Korea 南韓	3.2
Australia 澳洲	3.9
Hong Kong 香港	3.1
Singapore 新加坡	3.1
China 中國	3.1
Argentina 阿根廷	2.9
Netherlands 荷蘭	2.5
France 法國	2.4
Canada 加拿大	2.0
Spain 西班牙	1.9
Cash 現金	-8.4
Total 總 額	**100.0**

Further information 詳情請聯絡

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All sources (unless indicated): Aberdeen Asset Managers Ltd 30/06/2010.
資料來源(除有指示):Aberdeen Asset Managers Ltd 30/06/2010.
All data shown relate to 'A Accumulation' shares.
所有資料均以'A類(收益累積性股份)'類別為基礎。

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Fund manager's report 基金評論

- Ongoing worries about Europe's debt problems and fears that the European Central Bank was scaling back its special financing scheme for banks weighed on global equity markets in June.
- North American markets lagged because of tepid non-farm payroll and retail sales figures, while new home sales fell to its lowest level in May. Asia ex Japan, however, was positive, as China pledged to reintroduce exchange rate flexibility.
- Fears about budget deficits drove France, Spain and Hungary to implement labour reforms. The US Congress thwarted the Obama administration's renewed efforts to pass a fresh stimulus plan, while Japan's new prime minister plans to hike the consumption tax.
- We added to UK-based oil producer Royal Dutch Shell, following recent share price weakness. Against this, we pared French electrical specialist Schneider Electric.
- Markets are likely to become more volatile, amid policy uncertainties and deep structural problems facing the West. Our holdings, with their solid balance sheets, should fare relatively well despite the circumstances.
- 歐洲債務問題引起的憂慮仍未減退，加上擔心歐洲央行縮減為銀行而設的特別融資安排，拖累環球股市於6月份的表現。
- 由於非農業就業職位及零售銷售數據無起色，5月份的新屋銷量也跌至新低，北美市場表現落後。不過，受到中國承諾增加匯率彈性所支持，亞洲 (日本除外) 走勢正面。
- 法國、西班牙及匈牙利政府擔心預算赤字，決定實行勞工改革。美國國會反對奧巴馬 (Obama) 政府再次提出的新刺激經濟方案，日本新首相計劃調高消費稅。
- 我們於英國石油生產商荷蘭皇家蜆殼石油 (Royal Dutch Shell) 最近股價下跌後增持。另一方面，我們減持法國電氣工程專家施耐德電機 (Schneider Electric)。
- 由於政局尚未明朗，加上西方的嚴重結構性問題仍未解決，市場很可能變得更加波動。不過，無論在任何環境下，我們財力雄厚的持股也能夠度過難關。

Key information 基金資料

Benchmark 基準	MSCI World MSCI世界
Fund size 總資產	US$225.0m 2億2,500萬美元
Date of launch 成立日期	1 November 2007 2007年11月1 日
Investment team 投資團隊	Global Equities Team 環球股票隊伍
Fund advisory company 基金顧問公司	Aberdeen Asset Managers Limited
Initial charges 首次認購費	5.00%
Mgt. & Inv. advisory fee 管理及投資顧問費	1.50%

Please refer to Aberdeen Global Fund Prospectus for more details of other fees.
其他有關費用請參考安本環球基金招股說明書。

Code 基金代號

UK SEDOL Number	B1KR6N2
ISIN Code	LU0278938138
Bloomberg Code	ABREAUS LX
Reuters Code	LU0278938138.LUF

Additional information 附加資料

Fund type 基金類別	SICAV
Domicile 註冊地	Luxembourg 盧森堡
Currency 貨幣	US Dollars 美元
Sector 類別	Global Equities 環球股票
Minimum investment 最低投資	US$1,500/currency equivalent 1,500美元/等值貨幣
Price as at 30/06/10 30/06/10 價格	US$7.40 7.40 美元
Price high/low (52wks) 高低價 (52週)	US$8.47/US$6.18 8.47美元/6.18美元

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